

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Financial Statements

March 31, 2018

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Financial Statements

For The Year Ended March 31, 2018

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GRAHAM SCOTT ENNS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

P. 519-633-0700 · F. 519-633-7009
450 Sunset Drive, St. Thomas, ON N5R 5V1

P. 519-773-9265 · F. 519-773-9683
25 John Street South, Aylmer, ON N5H 2C1

www.grahamscottenns.com

INDEPENDENT AUDITORS' REPORT

To the Members of **Anago (Non) Residential Resources Inc.**:

We have audited the accompanying financial statements of **Anago (Non) Residential Resources Inc.**, which comprise the statement of financial position as at March 31, 2018, and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the statement of financial position of **Anago (Non) Residential Resources Inc.** as at March 31, 2018, and the statements of operations, changes in net assets, and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

St. Thomas, Ontario

July 5, 2018

Graham Scott Enns LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Licensed Public Accountants

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Statement of Financial Position As at March 31, 2018

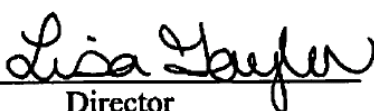
ASSETS

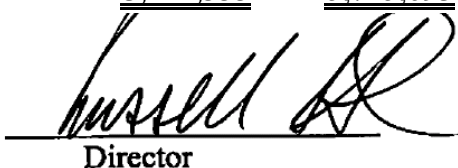
	2018	2017
	<u>\$</u>	<u>\$</u>
CURRENT ASSETS		
Cash (Note 6)	648,729	611,699
Investments (Note 2)	1,432,936	1,397,858
Government remittances recoverable	58,979	48,753
Accounts receivable	142,866	72,184
Prepaid expenses	<u>35,710</u>	<u>60,964</u>
	<u>2,319,220</u>	<u>2,191,458</u>
TANGIBLE CAPITAL ASSETS (NOTE 3)	<u>3,402,113</u>	<u>3,534,235</u>
TOTAL ASSETS	<u>5,721,333</u>	<u>5,725,693</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	799,584	744,784
Government remittances payable	75,076	92,992
Vacation pay accrual (Note 12)	64,582	56,833
Deferred revenues (Note 4)	8,050	42,600
Current portion of long-term debt (Note 9)	<u>14,218</u>	<u>13,658</u>
	<u>961,510</u>	<u>950,867</u>
LONG-TERM DEBT (NOTE 9)	<u>209,951</u>	<u>224,169</u>
LEASE COMMITMENTS (NOTE 10)		
TOTAL LIABILITIES	<u>1,171,461</u>	<u>1,175,036</u>
NET ASSETS	<u>4,549,872</u>	<u>4,550,657</u>
TOTAL LIABILITIES AND NET ASSETS	<u>5,721,333</u>	<u>5,725,693</u>

On behalf of the Board:


Director


Director

See accompanying notes to the financial statements.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

**Statement of Changes in Net Assets
For The Year Ended March 31, 2018**

	2018	2017
	<u>\$</u>	<u>\$</u>
BALANCE, BEGINNING OF YEAR	4,550,657	4,516,298
(Deficiency) excess of revenues over expenditures for the year	<u>(785)</u>	<u>34,359</u>
BALANCE, END OF YEAR	<u>4,549,872</u>	<u>4,550,657</u>

See accompanying notes to the financial statements.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Statement of Operations For The Year Ended March 31, 2018

	2018	2017
	<u>\$</u>	<u>\$</u>
REVENUES		
Ministry subsidies - operating	6,885,835	6,642,876
OPR and other income	1,010,723	1,012,148
Maintenance payments	237,120	223,630
Ministry subsidy - capital	<u>154,900</u>	<u>250,113</u>
	<u>8,288,578</u>	<u>8,128,767</u>
EXPENDITURES		
Wages and benefits	6,673,326	6,524,018
Repairs & maintenance services	295,750	264,846
Program expenses and replacements	225,635	296,210
Professional contract & IT services	103,054	75,652
Rent and mortgage payments	96,606	94,311
Transportation & travel	73,531	60,675
Supplies & equipment - IT	69,609	23,917
Utilities	68,255	75,913
Communications	59,747	58,304
Purchased client services	55,242	81,289
Other services	54,676	55,370
Professional & contracted services	54,536	72,775
Staff training	47,538	30,430
Insurance	45,813	40,768
Supplies and equipment - R&M	42,194	53,464
Other supplies & equipment	26,764	21,154
Advertising & promotion	<u>9,055</u>	<u>4,489</u>
	<u>8,001,331</u>	<u>7,833,585</u>
EXCESS OF REVENUES OVER EXPENDITURES	287,247	295,182
EXCESS REPAYABLE TO MINISTRIES	<u>(156,243)</u>	<u>(136,956)</u>
EXCESS OF REVENUES OVER EXPENDITURES BEFORE ASNPO ADJUSTMENTS	131,004	158,226
ASNPO ADJUSTMENTS		
Deduct: Amortization	(137,698)	(146,018)
Add: Capitalized expenses	-	25,660
Add: Principal payments	13,658	13,120
Change in net vacation pay accrual (Note 12)	<u>(7,749)</u>	<u>(16,629)</u>
	<u>(131,789)</u>	<u>(123,867)</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	<u>(785)</u>	<u>34,359</u>

See accompanying notes to the financial statements.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Statement of Cash Flows For The Year Ended March 31, 2018

	2018	2017
	<u>\$</u>	<u>\$</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficiency) excess of revenues over expenditures for the year	(785)	34,359
Adjustments for:		
Amortization of tangible capital assets	137,698	146,018
Unrealized loss (gain) on investments	977	(38,007)
Gain on disposal of tangible capital assets	<u>(4,598)</u>	<u>-</u>
	<u>133,292</u>	<u>142,370</u>
Changes in non-cash working capital:		
(Increase) decrease in accounts receivable	(70,682)	1,803
Increase (decrease) in prepaid expenses	25,254	(11,164)
Increase in accounts payable and accrued liabilities	54,800	190,172
(Decrease) increase in government remittances (net) payable	(28,142)	11,247
Decrease in deferred revenues	(34,550)	(26,243)
Increase in vacation pay accrual	<u>7,749</u>	<u>16,629</u>
	<u>(45,571)</u>	<u>182,444</u>
Cash flows from operating activities	<u>87,721</u>	<u>324,814</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to tangible capital assets	(17,707)	(25,660)
Proceeds on disposal of tangible capital assets	16,729	-
Purchase of investments	<u>(36,055)</u>	<u>(36,032)</u>
Cash flows used in investing activities	<u>(37,033)</u>	<u>(61,692)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of long-term debt	<u>(13,658)</u>	<u>(13,120)</u>
Cash flows used in financing activities	<u>(13,658)</u>	<u>(13,120)</u>
NET CHANGE IN CASH	37,030	250,002
CASH, BEGINNING OF YEAR	<u>611,699</u>	<u>361,697</u>
CASH, END OF YEAR	<u>648,729</u>	<u>611,699</u>
CASH FLOWS SUPPLEMENTARY		
Interest paid	<u>9,327</u>	<u>9,865</u>
Interest earned	<u>49,756</u>	<u>44,186</u>

See accompanying notes to the financial statements.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Notes to the Financial Statements For The Year Ended March 31, 2018

NATURE OF THE ORGANIZATION

Anago (Non) Residential Resources Inc. ("the Organization") is a social services agency and provides services to all of Southwestern Ontario with locations in Strathroy, Parkhill, London and Exeter. The Organization was incorporated without share capital, is a not-for-profit agency and a registered charity within the province of Ontario and is exempt from income taxes under paragraph 149(1)(f) of the Income Tax Act of Canada.

The Organization supports individuals with complex needs within three distinct service areas:

1. Adolescent females who are deemed "in need of protection";
2. Youth who are in trouble with the law and at risk in the community; and
3. Persons with developmental and or physical challenges.

GLOSSARY OF ABBREVIATIONS

Note the following abbreviations as used in the Statement of Operations and the Schedule of Operations by Program:

OPR - Outside Paid Resource

Adult DS - Adult Development Services

GDCY - Genest Detention Centre for Youth

APR - CSN - Anago-Parkhill Residence plus Complex Special Needs (CSN)

ASNPO- Accounting standards for not-for-profit organizations

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Accounting Estimates

The preparation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in (deficiency) excess of revenues over expenditures in the period in which they become known.

In particular, the Organization uses estimates when accounting for certain items, including:

Useful lives of tangible capital assets

Contributed Materials and Services

Volunteers contribute an indeterminable number of hours per year. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements. During the year, donation receipts of nil (2017 - \$10,742) were issued for donations in-kind.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Notes to the Financial Statements For The Year Ended March 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Externally restricted contributions for tangible capital assets are deferred and recognized as revenue on the same basis as amortization is recorded.

Specifically, the Organization recognizes:

Ministry subsidies relating to operating and capital funding in the period for which the funding relates to.

Maintenance payments at the end of the month for which the services are performed.

Investment income including interest and dividends is recognized when earned in the case of interest and when received in the case of dividends.

OPR revenue for beds charged at a daily per diem rate for reimbursement of therapeutic program costs and individual needs.

Tangible Capital Assets

Tangible capital assets are recorded at cost. When an asset is sold or otherwise disposed of, the original cost and related accumulated amortization are removed from the accounts, and any gain or loss is recognized in (deficiency) excess of revenues over expenditures. Amortization is calculated using the declining balance method at the following annual rates:

Buildings	2.5%
Vehicles	15%
Furniture and equipment	10%

Financial Instruments

Measurement of financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions. The Organization recognizes its transaction costs in (deficiency) excess of revenues over expenditures in the period incurred. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments and exchange traded funds that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the Statement of Operations.

Financial assets measured at amortized cost include accounts receivable and guaranteed investment certificates. Financial assets measured at fair value include cash and investments, specifically fixed income and high interest investment account, as they are quoted in an active market.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, vacation pay accrual and current and long-term debt.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Notes to the Financial Statements For The Year Ended March 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in (deficiency) excess of revenues over expenditures. The previously recognized impairment loss may be reversed to the extent of the impairment, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in (deficiency) excess of revenues over expenditures.

2. INVESTMENTS

	2018		2017	
	Cost	Fair Value	Cost	Fair Value
	\$	\$	\$	\$
Guaranteed investment certificates	492,407	492,407	485,766	485,766
Fixed income	389,662	375,473	389,662	388,070
Equities	320,659	364,194	320,659	351,470
Exchange traded funds	119,622	115,001	119,622	116,113
High interest investment account	<u>85,861</u>	<u>85,861</u>	<u>56,439</u>	<u>56,439</u>
	<u>1,408,211</u>	<u>1,432,936</u>	<u>1,372,148</u>	<u>1,397,858</u>

Guaranteed investment certificates earn interest from 1.3% to 1.9% and mature between April 21, 2018 and February 5, 2019.

Fixed income investments represent corporate bonds that earn interest from 3.3% to 8.9% with maturity dates ranging between February 12, 2021 and June 3, 2030.

During the fiscal year, the Organization earned investment income of \$49,756 (2017 - \$44,186).

Included in 'OPR and other income' on the Statement of Operations is an unrealized gain (loss) on investments of \$(977) (2017 - \$38,007).

3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	2018	2017
			\$	\$
Land	167,139	-	167,139	167,139
Buildings	3,821,271	1,125,199	2,696,072	2,765,202
Vehicles	483,751	341,940	141,811	160,682
Furniture and equipment	<u>1,816,635</u>	<u>1,419,544</u>	<u>397,091</u>	<u>441,212</u>
	<u>6,288,796</u>	<u>2,886,683</u>	<u>3,402,113</u>	<u>3,534,235</u>

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Notes to the Financial Statements For The Year Ended March 31, 2018

4. DEFERRED REVENUES

The Organization had the following deferred revenue activity in the year:

	2018	2017
	<u>\$</u>	<u>\$</u>
Balance, beginning of year	42,600	68,843
Add: Amount received related to future years	12,740	26,778
Less: Amount recognized as revenue in the year	<u>(47,290)</u>	<u>(53,021)</u>
Balance, end of year	<u>8,050</u>	<u>42,600</u>

The deferred revenue balances represent externally restricted contributions that are to be used to fund multi-year programs and initiatives of the Organization.

5. REGISTERED PENSION PLAN

The Organization contributes to a defined contribution pension plan which provides pension benefits. Total contributions to the plans during the year were \$63,866 (2017 -\$60,490). There were no significant changes to contribution levels during the year which would affect comparability.

6. CREDIT FACILITY

The Organization maintains a \$250,000 operating line of credit facility with Libro Financial Group. The line of credit facility bears interest at prime plus 1%, and at year-end was not being utilized (2017 - nil).

7. ALLOCATION OF ADMINISTRATION SUPPORT EXPENSES

The Organization allocates its central administration support expenses to its programs consistently each year using a maximum of 10% of the Ministry subsidy for that particular program.

8. ADULT DS AND APR - CSN PROGRAMS

For Ministry reporting purposes, the Adult DS program encompasses two separate reporting programs which include Adult Group Living and Community Participation Supports.

For Ministry reporting purposes, the APR - CSN program encompasses separate reporting programs which include Complex Special Needs Placement, Intensive Treatment Services, Access Intake Service Planning, and Service Coordination Process.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Notes to the Financial Statements For The Year Ended March 31, 2018

9. LONG-TERM DEBT	2018	2017
	<u>\$</u>	<u>\$</u>
Mortgage payable, 4.06%, repayable in blended monthly instalments of \$1,915 principal and interest, due October 30, 2020, secured by 371 Princess Avenue building with a net book value of \$437,401 (2017 - \$448,616)	224,169	237,827
Less: Current portion	<u>14,218</u>	<u>13,658</u>
	<u>209,951</u>	<u>224,169</u>

The aggregate amount of principal payments required to meet retirement provisions is as follows:

	<u>\$</u>
2019	14,218
2020	14,779
2021	<u>195,172</u>
	<u>224,169</u>

The Organization expensed long-term interest of \$9,327 (2017 - \$9,865) during the fiscal year.

10. LEASE COMMITMENTS

The Organization has operating lease commitments for certain buildings, vehicles, furniture and equipment. Minimum future lease payments are as follows:

	<u>\$</u>
2019	120,596
2020	70,507
2021	30,484
2022	22,547
2023	<u>4,151</u>
	<u>248,285</u>

11. RELATED PARTY TRANSACTIONS

During the year, the Organization paid rent of \$31,069 (2017 - \$31,069) to PRSI for the use of buildings related to its operations. These transactions occurred in the normal course of operations and have been recorded at the exchange amount.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Notes to the Financial Statements For The Year Ended March 31, 2018

12. VACATION PAY ACCRUAL

Accrued vacation payable totaled \$64,582 at year end (2017 - \$56,833) for a net difference of \$7,749. Accrued vacation payable is funded by the Ministries in the period in which the payments are made. Management believes that any accruals payable upon dissolution of the Organization would be the responsibility of the Ministries.

13. PARKHILL RESIDENTIAL SERVICES INC.

Parkhill Residential Services Inc. ("PRSI") is controlled by the Organization by way of PRSI and the Organization sharing a common Board of Directors. PRSI was incorporated October 20, 1983 under the laws of the Province of Ontario as a not for profit corporation, without share capital. The operations of PRSI are carried on without the purpose of gain for its members and any surpluses shall be used in promoting its objectives. PRSI is not subject to income tax under paragraph 149(1)(l) of the Income Tax Act. PRSI follows the restricted fund method of accounting for contributions while the Organization follows the deferral method of accounting for contributions. The financial results of PRSI have not been consolidated into these financial statements.

The financial results for PRSI for the year ended March 31, 2018 are as follows:

	2018	2017
	<u>\$</u>	<u>\$</u>
<i>Statement of Financial Position</i>		
Assets	261,529	270,187
Liabilities	<u>42,549</u>	<u>66,210</u>
Net assets	<u>218,980</u>	<u>203,977</u>
<i>Statement of Operations</i>		
Revenues	41,943	41,392
Expenditures	<u>26,940</u>	<u>26,714</u>
Excess of revenues over expenditures	<u>15,003</u>	<u>14,678</u>
<i>Statement of Cash Flows</i>		
Cash flows from operating activities	38,779	38,248
Cash flows used in investing activities	(5,790)	(5,393)
Cash flows used in financing activities	<u>(23,719)</u>	<u>(23,457)</u>
Net change in cash	<u>9,270</u>	<u>9,398</u>

Included in the assets of PRSI are externally restricted cash and short-term investments of \$201,594 (2017 - \$195,804). Under the terms of an agreement with PRSI and the Canadian Mortgage and Housing Corporation ("CMHC"), PRSI is required to maintain and fund annually a Replacement Reserve for the buildings it owns. There is also a requirement to keep some restricted funds in a Subsidy Surplus Reserve. These assets may only be expended by PRSI with the approval of CMHC.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Notes to the Financial Statements For The Year Ended March 31, 2018

14. FINANCIAL INSTRUMENTS AND RISKS

Risks and concentrations

The Organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the Organization's risk exposure and concentrations at the Statement of Financial Position date.

Credit risk

The Organization is exposed to credit risk with respect to guaranteed investment certificates and accounts receivable. The Organization assesses, on a continuous basis, accounts receivable on the basis of amounts it is certain to receive. The credit risk with respect to guaranteed investment certificates is insignificant since they are held in a large financial institution.

Interest rate risk

The Organization is exposed to interest rate risk on its fixed rate financial instruments which includes current and long-term debt. This may subject the Organization to a fair value risk.

Liquidity risk

Similar to all organizations, the Organization would be exposed to liquidity risk if it were unable to meet its payment obligations.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is exposed to other price risk through its investments in equities.

It is management's opinion that the Organization is not exposed to any significant foreign currency risk.

During the fiscal year, the Organization was not in default or in breach of any of the terms in respect to its financial liabilities.

The Organization's risk exposure is unchanged from the prior year.

ANAGO (NON) RESIDENTIAL RESOURCES INC.

Schedule of Operations by Program For The Year Ended March 31, 2018

	Admin \$	Non-Ministry Plan \$	APR - CSN \$ (Note 8)	OPR (APR & Huron) \$	Adult DS \$ (Note 8)	King Street \$	GDCY \$	GDCY Transportation \$	Facility Renewal \$	2018 Total \$	2017 Total \$
Revenues											
Ministry subsidies - operating	-	97,778	821,592	5,178	2,501,806	1,155,889	2,158,651	144,941	-	6,885,835	6,642,876
OPR and other income	100	170,687	14,799	718,879	98,296	4,699	3,263	-	-	1,010,723	1,012,148
Maintenance payments	-	-	5,820	4,800	226,500	-	-	-	-	237,120	223,630
Ministry subsidies - capital	-	-	-	-	-	-	-	-	154,900	154,900	250,113
	<u>100</u>	<u>268,465</u>	<u>842,211</u>	<u>728,857</u>	<u>2,826,602</u>	<u>1,160,588</u>	<u>2,161,914</u>	<u>144,941</u>	<u>154,900</u>	<u>8,288,578</u>	<u>8,128,767</u>
Expenditures											
Wages and benefits	508,547	23,359	646,938	577,176	2,218,818	941,805	1,652,346	104,337	-	6,673,326	6,524,018
Repairs & maintenance services	6,372	-	8,947	8,944	29,642	11,592	83,029	6,349	140,875	295,750	264,846
Program expenses and replacements	6,654	7,025	22,793	26,016	77,769	23,334	61,414	630	-	225,635	296,210
Professional contract & IT services	33,754	-	7,745	6,103	24,189	11,086	18,867	1,310	-	103,054	75,652
Rent and mortgage interest	22,985	-	19,148	14,121	40,352	-	-	-	-	96,606	94,311
Transportation & travel	1,191	-	7,929	7,783	44,877	3,339	1,646	6,766	-	73,531	60,675
Supplies & equipment - IT	17,513	32,500	3,551	361	4,704	3,482	7,426	72	-	69,609	23,917
Utilities	7,482	-	11,342	7,434	28,635	13,362	-	-	-	68,255	75,913
Communications	5,555	-	6,021	4,388	22,009	6,278	15,237	259	-	59,747	58,304
Purchased client services	-	868	1,807	-	18,940	4,536	29,091	-	-	55,242	81,289
Other services	6,017	133	9,827	8,050	20,764	3,463	6,027	395	-	54,676	55,370
Professional & contracted services	24,295	3,324	1,479	1,393	18,215	3,794	2,036	-	-	54,536	72,775
Staff training	8,116	-	4,198	3,641	20,816	4,343	5,363	1,061	-	47,538	30,430
Insurance	16,396	-	3,790	2,805	7,932	6,274	6,421	2,195	-	45,813	40,768
Supplies and equipment - R&M	3,062	665	8,426	1,579	14,263	3,199	10,733	267	-	42,194	53,464
Other supplies & equipment	1,088	259	2,158	1,844	8,609	4,039	8,767	-	-	26,764	21,154
Advertising & promotion	4,277	-	269	223	2,065	669	1,549	3	-	9,055	4,489
	<u>673,304</u>	<u>68,133</u>	<u>766,368</u>	<u>671,861</u>	<u>2,602,599</u>	<u>1,044,595</u>	<u>1,909,952</u>	<u>123,644</u>	<u>140,875</u>	<u>8,001,331</u>	<u>7,833,585</u>
Administrative Allocation to APR -OPR, OBC, Passport	(31,530)	-	-	27,410	4,120	-	-	-	-	-	-
Administrative Allocation for Ministry Services Programs	(641,674)	-	75,843	-	219,883	115,589	215,865	14,494	-	-	-
Expenditure for Ministry purposes	<u>100</u>	<u>68,133</u>	<u>842,211</u>	<u>699,271</u>	<u>2,826,602</u>	<u>1,160,184</u>	<u>2,125,817</u>	<u>138,138</u>	<u>140,875</u>	<u>8,001,331</u>	<u>7,833,585</u>
Excess, Preliminary	-	200,332	-	29,586	-	404	36,097	6,803	14,025	287,247	295,182
Repayable to Ministry	-	(97,778)	-	-	-	(404)	(36,097)	(6,803)	(15,161)	(156,243)	(136,956)
Excess (deficit), Before ASNPO Adjustments	-	<u>102,554</u>	-	<u>29,586</u>	-	-	-	-	(1,136)	<u>131,004</u>	<u>158,226</u>
Deduct: Amortization	(16,657)	-	(13,290)	-	(33,987)	(22,649)	(51,115)	-	-	(137,698)	(146,018)
Add: Capitalized expenses	-	-	-	-	-	-	-	-	-	-	25,660
Add: Principal payments	13,658	-	-	-	-	-	-	-	-	13,658	13,120
Change in Vacation pay accrual	2,305	-	85	(4,407)	(2,350)	(451)	(2,931)	-	-	(7,749)	(16,629)
	<u>(694)</u>	<u>-</u>	<u>(13,205)</u>	<u>(4,407)</u>	<u>(36,337)</u>	<u>(23,100)</u>	<u>(54,046)</u>	<u>-</u>	<u>-</u>	<u>(131,789)</u>	<u>(123,867)</u>
(Deficiency) excess for the year	<u>(694)</u>	<u>102,554</u>	<u>(13,205)</u>	<u>25,179</u>	<u>(36,337)</u>	<u>(23,100)</u>	<u>(54,046)</u>	<u>-</u>	<u>(1,136)</u>	<u>(785)</u>	<u>34,359</u>

See accompanying notes to the financial statements.